

## Economy & Place Risk Register – September 2020

		Impact				
		1 Insignificant	2 Minor	3 Moderate	4 Major	5 Significant
Likelihood	5 Certain				EP.01, EP.04	
	4 Likely				EP.05, EP.06	EP.02, EP.03
	3 Possible			EP.08, EP.09, EP.10, EP.11, EP.14, EP.17, EP.18, EP.20, EP.21	EP.12, EP.13, EP.15, EP.19, EP.22	EP.07, EP.16, EP.23, EP.24
	2 Unlikely					
	1 Rare					

Ref	Risk Description	Corporate Risk
EP.01	<b>South Wye Transport Package</b> <b>IF:</b> scheme costs increase as a result of changes to programme <b>THEN:</b> they will exceed current approved budget and it will significantly affect ability to drawdown grant funding within funding window.	CRR.31
EP.02	<b>South Wye Transport Package</b> <b>IF:</b> The Marches LEP require existing growth funding to be repaid based on any change in approach to the SWTP <b>THEN:</b> Funding will need to be allocated for repayment of the growth funding, impacting on other budgets.	CRR.33
EP.03	<b>Parking Income</b> <b>AS</b> the government have announced that income loss from car parking is to only be covered by 75% if this is 5% of total planned income. <b>THEN,</b> subject to the further detail of this funding being confirmed, the council could have a loss of planned parking income between £400K (best case) and £1.5m (worse case)	CRR.46
EP.04	<b>Hereford Transport Package</b> <b>IF:</b> decision taken to pause or review this transport project <b>THEN:</b> there will be a cost implication and current funding opportunities could be lost	CRR.47
EP.05	<b>Hereford City Centre Transport Package</b> <b>IF:</b> There is a significant change in scope of the transport hub and public realm project <b>THEN:</b> Programme will be impacted and costs could increase and exceed available budget.	CRR.48
EP.06	<b>Hereford City Centre Transport Package</b> <b>IF:</b> Statutory land payments associated with the CLR element of the HCCTP are not approved for payment until the budget and forecast review is completed <b>THEN:</b> There is a risk that the matter will be taken to the Upper Land Tribunal and additional costs would be incurred.	CRR.49
EP.07	<b>Offering unproven advice</b> <b>IF</b> incorrect advice is/was given which leads to LABC approval <b>THEN</b> unsafe/ineffective materials/practices may be adopted which could leave the council open to recompense and cause reputational damage.	
EP.08	<b>Legal Capacity</b> <b>IF:</b> Unable to complete legal agreements/documents/ transactions as Legal Services do not have capacity <b>THEN:</b> the council may be exposed to liabilities (cost & legal) and suffer reputational damage	

EP.09	<b>Property Services Support to Capital Programme</b> <b>IF:</b> we are unable to implement the strategic corporate and CWB capital programmes within budget and timescale <b>THEN:</b> operating costs will increase, assets will deteriorate, service delivery could be impacted and opportunities to realise value and benefits could be missed. Strategic change will not be implemented.	
EP.10	<b>Directorate Business Strategies</b> <b>IF:</b> these are not aligned with broader property strategy <b>THEN:</b> there could be duplication of expenditure, and failure to realise benefits	
EP.11	<b>Staff Retention in Property Services</b> <b>IF:</b> Staff leave/retire <b>THEN:</b> Key knowledge, programme delivery and statutory compliance will be compromised	
EP.12	<b>Development Regeneration Partnership</b> <b>IF:</b> there is not an adequate pipeline of suitable residential development projects <b>THEN:</b> we will not be able to deliver the benefits through the contract	
EP.13	<b>Sitting Tenant</b> <b>IF:</b> An agreement cannot be reached with the tenant <b>THEN:</b> there may be a potential for a long delay before commencement of projects; a downturn in sales once properties are ready; pressure on the business case viability due to exposure to an increase in the cost of development; additional monies may be required should the land be contaminated.	
EP.14	<b>5 year Housing Land Supply/Housing delivery test</b> <b>IF:</b> We do not actively address the current lack of five year land supply and the under delivery of housing (according to the national Housing Delivery Test <b>THEN:</b> it will continue to be difficult to resist applications for planning permission for housing on sites not currently identified in the Local Plan which would undermine the plan led approach, lead to development of sites which are locally considered inappropriate and potentially affect the deliverability of identified strategic sites and associated infrastructure.	
EP.15	<b>Ability to deliver County Wide Net Zero Carbon Target by 2030</b> <b>IF</b> the target is not delivered <b>THEN</b> the county will not benefit from the resulting improvements in air quality, public health and local ecological improvements from the required actions to reduce carbon emissions; this will increase the risk of local climatic changes which will have countywide economic, social and environmental impacts; there is risk of reputational damage from not delivering on the targets associated with our declaration of a climate emergency.	
EP.16	<b>Waste management services contract</b> <b>IF:</b> we fail to make best decision in regard to WMSC extension <b>THEN:</b> value for money to the council will not be delivered.	
EP.17	<b>Herefordshire fuel poverty level</b> <b>IF/AS:</b> Fuel poverty levels in the county rise; the latest sub-regional statistic (2018) is above the national average. <b>THEN:</b> There is a public health and reputational risk that we are not addressing fuel poverty levels and moving forward incidences of excess winter deaths and costs to health, social care will rise.	
EP.18	<b>NMITE</b> <b>IF:</b> there is a lack of critical infrastructure such as teaching space and student accommodation to meet NMITE's forecast growth <b>THEN:</b> would be unable to reach the critical mass of student numbers to become self-sustaining.	
EP.19	<b>Transport Infrastructure</b> <b>IF:</b> we fail to deliver the necessary infrastructure to deliver core strategy growth <b>THEN:</b> there will be an impact on the delivery of planned homes and jobs.	

EP.20	<p><b>Local flood risk management strategy</b></p> <p><b>IF:</b> The implementation of the LFRMS is not fully embedded <b>THEN:</b> HC will not be able to manage local flood risk in a more co-ordinated way and won't be able to help individuals, communities, businesses and authorities understand and manage flood risk within the county.</p>	
EP.21	<p><b>Drainage Investment</b></p> <p><b>IF:</b> Underlying drainage issues, that have and will lead to accelerated deterioration in the highway asset, are not addressed through the investment period, <b>THEN:</b> this will lead to the benefits realised as a result of the investment not being sustained: Drainage impact from Oct 19 and Feb 2020 significant, resources required for corrective measures including revenue.</p>	
EP.22	<p><b>Severe Weather and other Emergencies</b></p> <p><b>IF:</b> Severe weather, or other major emergencies events occur (for example severe and prolonged winter periods) the need will exceed programmed operational resources.</p> <p><b>THEN:</b> The service will need to call on corporate revenue reserves if it is to continue to meet the Council's duties as a highway authority.</p>	
EP.23	<p><b>Ash Dieback (Chalara)</b></p> <p><b>IF:</b> An action plan is not adopted to deal with the onset of Ash Die Back within the County boundaries , <b>THEN:</b> the authority faces significant unplanned financial burden linked to removal of a significant percentage of tree stock and an increased liability linked to personal injury and third party damage claims.</p>	
EP.24	<p><b>Phosphate Pollution in Lugg Catchment</b></p> <p><b>IF/AS:</b> A way forward cannot be found in relation to the moratorium on housing development in the River Lugg catchment arising from elevated phosphate levels <b>THEN:</b> the 5 Year Housing Land Supply figure will fall further which will have a severe impact upon the weight of Neighbourhood Development Plans and the outcome of planning appeals, leading to an increased potential for unplanned development in areas of the county not affected by the phosphate issue.</p>	